

CUMANN LUTHCHLEAS GAEL

COISTE CHONNDAE DHUN NA NGALL

ACCOUNTS FOR THE YEAR ENDED

30 SEPTEMBER 2022

COISTE CHONNDAE DHUN NA NGALL

CUMANN LUTHCHLEAS GAEL

CATHAOIRLEACH

Michael MacCraith

RUNAI

Declan Ó Mairtín

CISTEOIR

Alan O’Baoid

BAINCEIRI

Bank of Ireland,
Letterkenny,
Co. Donegal.

CUNTASOIRI

Bonner, Gill & Co.,
Chartered Accountants & Registered Auditors,
Grand Central,
Canal Road,
Letterkenny,
Co. Donegal.

TO THE MEMBERS OF

COISTE CHONNDAE DHUN NA NGALL

CUMANN LUTHCHLEAS GAEL

We have audited the Financial Statements on pages 4 to 9. Our audit was conducted in accordance with approved Auditing Standards and we have obtained all the information and explanations we considered necessary having regard to the matters referred to in the following paragraph.

In common with many organizations of a similar size and organization the Coiste's system of control is dependent upon the close involvement of the Finance Committee and Members in relation to some fund-raising activities.

There was no practicable audit procedures to determine the possible effects of this limitation on the Accounts as a whole. In these circumstances the amounts stated in the Accounts are those recorded in the Coiste's Cash Receipts Book.

Subject to the foregoing, in our opinion, proper books of account have been kept by the Coiste and the Financial Statements, which are in agreement therewith and have been prepared under the Historical Cost Convention give a true and fair view of the state of the Club's affairs at 30 September 2022 and of its Loss for the period then ended.

GRAND CENTRAL

6th December 2022

BONNER, GILL AND CO.,

CANAL ROAD,

CHARTERED ACCOUNTANTS &

LETTERKENNY,

REGISTERED AUDITORS

CO. DONEGAL.

COISTE CHONNDAE DHUN NA NGALL**CUMANN LUTHCHLEAS GAEL****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED****30 SEPTEMBER 2022**

	Note	Year Ended 30 September <u>2022</u> €	11 Months to 30 September <u>2021</u> €
Income Schedule A		1,593,080	1,080,987
Expenditure Schedule B		1,726,143	761,262
		—————	—————
Operating (Loss)/Profit for period		(133,063)	319,725
Capital Funding Draw	4	-	313,291
Central Council Grant		-	-
		<u>(133,063)</u> =====	<u>633,016</u> =====

COISTE CHONNDAE DHUN NA NGALL**CUMANN LUTHCHLEAS GAEL****SCHEDULE A**

		Year Ended 30 September <u>2022</u> €	11 Months to 30 September <u>2021</u> €
	<u>SCHEDULE</u>		
<u>Sources of Income</u>			
Gate Receipts		274,537	17,083
National League Shares		123,537	-
Commercial Income	1	732,858	431,634
Fund-Raising Activities	2	14,311	943
Other Income	3	231,400	224,925
Income from Associated Bodies	4	<u>216,437</u>	<u>406,402</u>
Total Income		1,593,080 =====	1,080,987 =====

SCHEDULE B**Expenditure**

		€	€
Match Expenses	5	75,134	12,507
Teams Administration Expenses	6	911,251	571,290
Upkeep and Maintenance of Grounds	7	144,932	92,187
Financial Expenses	8	31,977	32,516
Administration Expenses	9	149,362	89,662
Promotional Grants	10	1,600	-
Coaching and Games Development	11	<u>411,887</u>	<u>(36,900)</u>
Total Expenditure		1,726,143 =====	761,262 =====

COISTE CHONNDAE DHUN NA NGALL**CUMANN LUTHCHLEAS GAEL****SCHEDULE.1. COMMERCIAL INCOME**

	Year Ended 30 September <u>2022</u> €	11 Months to 30 September <u>2021</u> €
Sponsorship	316,630	248,419
Academy Funding	28,500	-
Central Council Grants	201,600	60,000
Advertising	(650)	2,246
Royalties	174,917	112,032
Licences	-	3,381
Year Books	-	-
Deposit Interest	7,968	5,556
Rental Income Convoy	<u>3,893</u>	<u>-</u>
	<u>732,858</u> =====	<u>431,634</u> =====

SCHEDULE.2. FUND RAISING ACTIVITIES

	€	€
Draw and other Fundraising Income	14,311	943
	<u>14,311</u> =====	<u>943</u> =====

SCHEDULE.3. OTHER INCOME

	€	€
Entry and Affiliation Fees	4,000	3,925
Fines	6,400	-
Club Levies	221,000	221,000
	<u>231,400</u> =====	<u>224,925</u> =====

COISTE CHONNDAE DHUN NA NGALL
CUMANN LUTHCHLEAS GAEL

SCHEDULE.4. TRANSFER INCOME

	Year Ended 30 September <u>2022</u> €	11 Months to 31 September <u>2021</u> €
<u>Central Council</u>		
Team Expenses	28,606	292,594
Administration Grant	30,000	13,850
Coaching and Games Development Grants	-	475
Rental Income	12,000	31,000
<u>Provincial Council</u>		
Team Expenses	45,750	2,000
Coaching and Games Development Grants	87,439	64,846
Ticket Administration Grant	-	1,637
Other Grants	12,642	-
	<u>216,437</u>	<u>406,402</u>
	=====	=====

SCHEDULE.5. MATCH EXPENSES

	€	€
Medals and Trophies	20,413	984
Other Game Expenses	54,721	11,523
	<u>75,134</u>	<u>12,507</u>
	=====	=====

SCHEDULE.6. TEAM ADMINISTRATION EXPENSES

	€	€
Catering	162,360	123,244
Players Travelling Expenses	230,818	102,878
Overnights & Team Holiday	61,935	28,818
Training Facilities	2,398	275
Teams Administration	149,236	98,510
Sports Gear, Equipment & Laundry	155,705	121,792
Medical Expenses	134,874	81,996
Presentation Functions	(1,659)	-
Players Injury Insurance for County Teams	7,220	8,402
Players & Executive Tickets	8,364	5,375
	<u>911,251</u>	<u>571,290</u>
	=====	=====

SCHEDULE.7. MAINTENANCE OF COUNTY GROUNDS

	€	€
McCumhaill Park:	(7,636)	14,913
Drumboe:	248	614
Donegal GAA Centre	139,061	76,660
IT Maintenance – Donegal GAA Centre	<u>13,259</u>	<u>-</u>
	<u>144,932</u>	<u>92,187</u>
	=====	=====

COISTE CHONNDAE DHUN NA NGALL
CUMANN LUTHCHLEAS GAEL

SCHEDULE.8. FINANCIAL EXPENSES

	Year Ended 30 September <u>2022</u> €	11 Months to 30 September <u>2021</u> €
Interest Payable	28,264	28,484
Bank Charges	<u>3,713</u>	<u>4,032</u>
	<u>31,977</u>	<u>32,516</u>

SCHEDULE.9. ADMINISTRATION EXPENSES

	€	€
Printing, Stationery & Advertising	12,435	4,178
Computer Equipment	6,006	1,935
Postage and Telephone	9,034	10,305
Audit and Accountancy	6,500	6,000
County Convention Expenses	-	264
Congress Expenses	356	-
County Officers Expenses	4,659	4,963
Meeting Expenses	4,798	3,767
Referees Expenses	(6,358)	(5,239)
Depreciation	68,173	32,822
Miscellaneous	10,143	10,524
Wages & Salaries	33,616	16,011
Ticket Surplus	-	-
Professional & Legal Fees	-	4,132
	<u>149,362</u>	<u>89,662</u>

SCHEDULE.10. PROMOTIONAL GRANTS

	€	€
Scor Expenses	100	-
Cumann na mBunscoil	-	-
Gaeltacht Scholarship	1,500	-
Hand Ball	-	-
Féile	-	-
	<u>1,600</u>	<u>-</u>

SCHEDULE.11. COACHING AND GAME DEVELOPMENT

	€	€
Coaching Scheme Payments	(18,744)	(6,428)
Summer Camps	(32,886)	(104,121)
Games Development	239,126	40,557
Employment of Personnel	<u>224,391</u>	<u>33,092</u>
	<u>411,887</u>	<u>(36,900)</u>

COISTE CHONNDAE DHUN NA NGALL**CUMANN LUTHCHLEAS GAEL****SCHEDULE.12. CONTRA PAYMENTS**

	Year Ended 30 September <u>2022</u> €	11 Months to 30 September <u>2021</u> €
Public Liability Insurance and Property Insurance	67,247	34,067
League Gates and National Club Championship	-	-
	<u>67,247</u>	<u>34,067</u>
	=====	=====

COISTE CHONNDAE DHUN NA NGALL
CUMANN LUTHCHLEAS GAEL
BALANCE SHEET AS AT 30 SEPTEMBER 2022

<u>Tangible Fixed Assets</u>	<u>NOTE</u>	<u>30 September</u> <u>2022</u> €	<u>30 September</u> <u>2021</u> €
	2		
Grounds		4,853,256	4,221,370
Equipment		10,002	11,646
Fixtures & Fittings and Equipment		16,006	15,016
Centre of Excellence Equipment		<u>94,139</u>	<u>53,525</u>
		4,973,403	4,301,557
		-----	-----
<u>Current Assets</u>			
Stocks		6,500	1,000
Debtors		373,940	280,918
Cash at Bank		342,128	653,009
Amounts due from Provincial Council		35,100	-
Amounts due from Central Council		97,790	17,050
		-----	-----
Total Current Assets		<u>855,458</u>	<u>951,977</u>
Less: <u>Current Liabilities</u>			
Creditors & Accrued Expenses		870,949	348,957
Term Loan Payable within one year		67,109	64,007
Amount due to Central Council		271,194	47,247
		-----	-----
Total Current Liabilities		<u>1,209,252</u>	<u>460,211</u>
Net Current Assets/(Liabilities)		(353,794)	491,766
Term Loan payable after one year		(827,174)	(897,310)
		-----	-----
Total Assets Less Liabilities		3,792,435	3,896,013
		=====	=====
<u>Represented by:</u>		€	€
Accumulated Fund	3	<u>3,792,435</u>	<u>3,896,013</u>
Total Capital Employed		3,792,435	3,896,013
		-----	-----

COISTE CHONNDAE DHUN NA NGALL**CUMANN LUTHCHLEAS GAEL****NOTE.1. ACCOUNTING POLICIES****Historic Cost Convention**

The Financial Statements are prepared under the Historical Cost Convention.

Depreciation

Depreciation of Fixed Assets has been provided to write off the Assets over their useful lives as follows:-

Donegal GAA Centre	1 %	Straight Line
Grounds	Nil	
Fixtures, Fittings & Equip	12.5%	Straight Line
Donegal GAA Centre Equip	12.5%	Straight Line
Equipment	12.5%	Straight Line

NOTE.2. FIXED ASSETS

	<u>Grounds</u>	<u>Donegal GAA Centre Equipment</u>	<u>Equipment</u>	<u>Fixtures, Fittings & Equipment</u>
	€	€	€	€
Cost 1 October 2021	4,242,873	68,539	39,291	31,182
Addition	681,566	55,155	-	3,298
Cost 30 September 2022	<u>4,924,439</u>	<u>123,694</u>	<u>39,291</u>	<u>34,480</u>
<u>Accumulated Depreciation</u>				
Balance 1 October 2021	21,503	15,014	27,645	16,166
Charge for Period	49,680	14,541	1,644	2,308
Balance 30 September 2022	<u>71,183</u>	<u>29,555</u>	<u>29,289</u>	<u>18,474</u>
Net Book Value 30 September 2022	<u>4,853,256</u>	<u>94,139</u>	<u>10,002</u>	<u>16,006</u>

COISTE CHONNDAE DHUN NA NGALL**CUMANN LUTHCHLEAS GAEL**

<u>NOTE.3. ACCUMULATED FUND</u>	September <u>2022</u> €	September <u>2021</u> €
Balance 1 October 2021	3,896,013	3,317,786
(Loss)/Profit for Period	(133,063)	319,725
Prior Year adjustment	29,485	(54,789)
Donegal GAA Centre Draw	-	313,291
Central council Grant	-	-
Balance 30 September 2022	<u>3,792,435</u>	<u>3,896,013</u>
	=====	=====

<u>NOTE.4. Capital Funding Draw</u>	September <u>2022</u> €	September <u>2021</u> €
Profit from Draw	-	342,611
Distribution to Clubs	-	(29,320)
	<u>-</u>	<u>313,291</u>
	=====	=====

NOTE .5. CONTINGENCY ITEMS

- 1) The County Board have guaranteed Loans given by Pairc Chrócaigh to the following Clubs.
The Balance outstanding at 30.09.2022 was:-

	€
Downings	€ 42,413.61
Burt CLG	€ 43,385.71
Killybegs GAA	€ 16,462.50
Carndonagh GAA	€ 23,712.32
Dungloe GAA	€ 75,093.70
Ardara GAA Club	€-
Total	<u>€201,067.84</u>